

BANKRUPTCY SERVICES & EXPERIENCE

GCG provides a fully integrated, multidisciplinary approach when addressing all aspects of a bankruptcy administration. From small cases to matters of national import, GCG provides industry leading reorganization services including:

- Chapter 7 liquidations
- Chapter 9 restructurings
- Chapter 11 reorganizations
- Chapter 15 cross-border proceedings
- Creditors' Committee assistance
- Out-of-court restructurings and corporate events

BANKRUPTCY SERVICES

With best-in-class technology, industry experts, and cost-effective programs, we take a swift and proactive approach to address any hurdles that might arise. Where necessary, GCG can:

- Assist with the creation of a creditor matrix and provide potential creditors and other interested parties with notice of the commencement of a bankruptcy proceeding
- Assist the debtor with the preparation and filing of the schedules of assets and liabilities, and statements of financial affairs
- Provide potential creditors with proof of claim forms and notice of the deadline for filing proofs of claim
- Process submitted claims
- Create and maintain the official claims register and assist the debtor with the reconciliation of claims
- Solicit votes in connection with a plan of reorganization (including "prepacks") and testify, if necessary in support of confirmation
- Calculate and make distributions under a confirmed plan

Moreover, our considerable experience managing the administration of out-of-court exchange offers, consent solicitations, and rights offerings, makes us an ideal partner for any administration. We also possess strong working relationships with the Depository Trust Company ("DTC"), Clearstream, Euroclear, and broker nominees, and are an authorized agent for DTC's Automated Tender Offer Program ("ATOP") and Automated Subscription Offer Program ("ASOP").

INDUSTRIES SERVED

- Construction
- Entertainment
- Energy
- Finance/Securities
- Healthcare
- Manufacturing
- Media
- Natural Resources
- Retail
- Shipping
- Telecommunications
- Transportation

CASE STUDY: *AMR CORPORATION (AMERICAN AIRLINES)*

Challenge: In one of the largest and most complex chapter 11 administrations in history, GCG was tasked with, among other duties, distributing more than 120 million shares of new equity across nearly three dozen distinct publicly-traded debt CUSIPS which was further complicated by treatment elections.

Resolution: GCG understood that to accomplish a task of this magnitude would involve close coordination with DTC and would call upon our unmatched understanding of DTC's processes and procedures. To accommodate and track treatment elections, GCG established "contra-CUSIP" envelopes through DTC's ATOP. GCG then provided specialized and distinct instructions in the required format to the various DTC departments responsible for distributing the new securities to the underlying holders. Absent our unique and successful working relationship with the DTC, such a distribution would not have been possible.

Partner with Performance[®] with GCG – Call us today to discuss your legal administration needs.