

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

BAR DATE: 12/10/04
AT: 5:00 P.M.

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In re:

Chapter 11
Case No. 04-15389[BRL]

SALTIRE INDUSTRIAL, INC.,

Debtor.

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NOTICE OF DEADLINE REQUIRING FILING
PROOFS OF CLAIM ON OR BEFORE DECEMBER 10, 2004

TO: ALL PERSONS AND ENTITIES WITH CLAIMS AGAINST
SALTIRE INDUSTRIAL, INC. (THE "DEBTOR")

The United States Bankruptcy Court for the Southern District of New York has entered an Order establishing **December 10, 2004 at 5:00 p.m. (Eastern Time)** (the "Bar Date") as the last date for each person or entity (including individuals, partnerships, corporations, joint ventures, trusts and governmental units) to file a proof of claim against the Debtor.

The Bar Date and the procedures set forth below for filing proofs of claim apply to all claims against the Debtor that arose prior to August 17, 2004 ("Petition Date"), the date on which the Debtor commenced this case under chapter 11 of the United States Bankruptcy Code, except for those holders of the claims listed in Section 4 below that are specifically excluded from the Bar Date filing requirement.

1. WHO MUST FILE A PROOF OF CLAIM

You **MUST** file a proof of claim to vote on a chapter 11 plan filed by, or on behalf of, the Debtor or to share in distributions from the Debtor's bankruptcy estate if you have a claim that arose prior to the Petition Date, and it is not one of the types of claim described in Section 4 below. Claims based on acts or omissions of the Debtor that occurred before the Petition Date must be filed on or prior to the Bar Date, even if such claims are not now fixed, liquidated or certain or did not mature or become fixed, liquidated or certain before the Petition Date.

Under section 101(5) of the Bankruptcy Code and as used in this Notice, the word “claim” means: (a) a right to payment, whether or not such right is reduced to judgment, liquidated, unliquidated, fixed, contingent, matured, unmatured, disputed, undisputed, legal, equitable, secured, or unsecured; or (b) a right to an equitable remedy for breach of performance if such breach gives rise to a right to payment, whether or not such right to an equitable remedy is reduced to judgment, fixed, contingent, matured, unmatured, disputed, undisputed, secured or unsecured.

2. WHAT TO FILE

Your filed proof of claim must conform substantially to Official Form No. 10. Additional proof of claim forms may be obtained at: www.uscourts.gov/bankform.

All proof of claim forms must be **signed** by the claimant or, if the claimant is not an individual, by an authorized agent of the claimant. It must be written in English and be denominated in United States currency. You should attach to your completed proof of claim any documents on which the claim is based (if voluminous, attach a summary) or an explanation as to why the documents are not available.

3. WHEN AND WHERE TO FILE

Except as provided for herein, all proofs of claim must be filed so as to be received **on or before December 10, 2004 at 5:00 p.m. (Eastern Time)** at the following address:

IF SENT BY MAIL:

**United States Bankruptcy Court
Southern District of New York
The Garden City Group, Inc.
(as Claims Agent for Saltire Industrial, Inc.)
P.O. Box 5014
Bowling Green Station
New York, New York 10274-5014**

**IF SENT BY MESSENGER OR OVERNIGHT
COURIER:**

**United States Bankruptcy Court
Southern District of New York
Re: Saltire Claims Docketing Center
One Bowling Green, Room 534
New York, New York 10004-1408**

Proofs of claim will be deemed filed only when received by the Bankruptcy Court on or before the Bar Date. Proofs of claim may not be delivered by facsimile, telecopy or electronic mail transmission.

Governmental units may have until February 14, 2005 (the date that is 180 days after the Petition Date) to file proofs of claim.

4. WHO NEED NOT FILE A PROOF OF CLAIM

You do **not** need to file a proof of claim on or prior to the Bar Date if you are:

- a. any person or entity that has already properly filed with the Clerk of the United States Bankruptcy Court for the Southern District of New York a proof of claim against the Debtor utilizing a claim form which substantially conforms to Official Form No. 10;
- b. any person having a claim under sections 503(b) or 507(a) of the Bankruptcy Code as an administrative expense of the Debtor's chapter 11 case;
- c. any person or entity whose claim is listed on the schedules of assets and liabilities filed by the Debtor with the Court on August 24, 2004 (as they may be amended, the "Schedules") if (i) the claim is not scheduled as "disputed," "contingent," or "unliquidated" and (ii) you do not disagree with the amount, nature and priority of the claim as set forth in the Schedules;
- d. any person or entity whose prepetition claim has been paid in full by the Debtor;
- e. any person or entity that holds a claim arising out of or based solely upon an equity interest in the Debtor; and
- f. any person or entity that holds a claim that has been allowed by an order of this Court entered on or before the Bar Date.

This Notice is being sent to many persons and entities that have had some relationship with or have done business with the Debtor but may not have an unpaid claim against the Debtor. The fact that you have received this Notice does not mean that you have a claim or that the Debtor or the Court believe that you have a claim against the Debtor.

5. CONSEQUENCES OF FAILURE TO FILE A PROOF OF CLAIM BY THE BAR DATE

Any holder of a claim that is not excepted from the requirements of this Order, as set forth in Section 4 above, and that fails to timely file a proof of claim in the appropriate form will be barred from asserting such claim against the Debtor and its chapter 11 estate, from voting on any chapter 11 plan filed in this case, and from participating in any distribution in the Debtor's case on account of such claim.

6. THE DEBTOR'S SCHEDULES AND ACCESS THERETO

You may be listed as the holder of a claim against the Debtor in the Debtor's Schedules. If you rely on the Debtor's Schedules, it is your responsibility to determine that the claim is accurately listed and characterized in the Schedules.

As set forth above, if you agree with the nature, amount and status of your claim as listed in the Debtor's Schedules, and if your claim is not described as "disputed," "contingent," or "unliquidated," you need not file a proof of claim. Otherwise, or if you decide to file a proof of claim, you must do so before the Bar Date in accordance with the procedures set forth in this Notice.

Copies of the Debtor's Schedules are available for inspection on the Court's Internet Website at: <http://www.nysb.uscourts.gov>. Copies of the Schedules may also be examined between the hours of 9:00 a.m. and 4:30 p.m., Monday through Friday, at the Office of the Clerk of the Bankruptcy Court, One Bowling Green, Room 511, New York, New York 10004-1408. Copies of the Debtor's Schedules may also be obtained by written request to Debtor's counsel at the address and telephone number set forth below.

A holder of a possible claim against the Debtor should consult an attorney regarding any matters not covered by this Notice, such as whether the holder should file a proof of claim.

DATED: New York, New York
November 3, 2004

BY ORDER OF THE COURT

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