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UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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In re: : Chapter 11  
: :  
OUR LADY OF MERCY MEDICAL : :  
CENTER, *et al.*, : : Case No. 07-10609 (REG)  
Debtors. : (Jointly Administered)  
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**NOTICE OF HEARING TO CONSIDER APPROVAL OF  
DISCLOSURE STATEMENT WITH RESPECT TO CHAPTER 11  
PLAN OF LIQUIDATION OF OUR LADY OF MERCY MEDICAL CENTER**

TO: PERSONS AND ENTITIES WITH CLAIMS AGAINST THE  
ABOVE-CAPTIONED DEBTORS AND DEBTORS IN POSSESSION

**PLEASE TAKE NOTICE** that on September 5, 2008, Our Lady of Mercy Medical Center (the “Debtor”), as debtor and debtor in possession, filed the Chapter 11 Plan of Liquidation of Our Lady of Mercy Medical Center (as may be amended, the “Plan”) and a Disclosure Statement relating to the Plan (as may be amended, the “Disclosure Statement”), pursuant to section 1125 of title 11 of the United States Code (the “Bankruptcy Code”).<sup>1</sup>

**PLEASE TAKE FURTHER NOTICE** that:

1. A hearing will be held before the Honorable Robert E. Gerber, United States Bankruptcy Judge, at the United States Bankruptcy Court for the Southern District of New York, One Bowling Green, New York, New York 10004 (the “Bankruptcy Court”), on October 23, 2008 at 9:45 a.m., prevailing Eastern Time (the “Disclosure Statement Hearing”) to consider the entry of an order, among other things, finding that the Disclosure Statement contains “adequate information” within the meaning prescribed in section 1125 of the Bankruptcy Code and approving the Disclosure Statement.

2. The Disclosure Statement and Plan are on file with the Court and may be examined by interested parties by accessing the Bankruptcy Court’s Electronic Case Filing System which can be found at [www.nysb.uscourts.gov](http://www.nysb.uscourts.gov)<sup>2</sup> the official website for the Bankruptcy Court. In addition, copies may be obtained upon request to the Claims Agent for the

<sup>1</sup> The Disclosure Statement contains various blanks and open items. The Debtor, in consultation with the Official Committee of Unsecured Creditors, is refining the projections of net liquidation proceeds and estimated recoveries. The Debtor will file an amended Disclosure Statement before the Objection Deadline (defined below).

<sup>2</sup> To view such document, (i) a login and password issued by the Public Access to Court Electronic Records (PACER) services center and (ii) Adobe Acrobat Reader, or a compatible application is needed. To obtain the Disclosure Statement, the Plan, the motion seeking approval of the Disclosure Statement and related relief, or any other document in the above-captioned chapter 11 cases, at the query screen enter 07-10609, select “run query,” select the hyperlink “docket report,” then find the document you are interested in viewing and select the hyperlink next to that document.

Clerk of the Bankruptcy Court, The Garden City Group, Inc., by calling (800) 207-4836 (Barbara Keane, Jeffrey Stein or Kenneth Freda) or at [www.gardencitygroup.com](http://www.gardencitygroup.com).

3. Objections or proposed modifications, if any, to the Disclosure Statement must comply with the Federal Rules of Bankruptcy Procedures and must (i) be in writing, (ii) state the name and address of the objecting party and the nature of the claim or interest of such party, (iii) state with particularity the basis and nature of any objection and include, where appropriate, the specific language proposed to be deleted if deletion is sought or the proposed language to be inserted in the Disclosure Statement to resolve any such objection, and (iv) be filed, together with proof of service, with the Bankruptcy Court (with a courtesy copy delivered to Judge Gerber's Chambers), and served upon: (1) Togut, Segal & Segal LLP, One Penn Plaza, Suite 3335, New York, New York 10119 (Attention: Frank A. Oswald, Esq.); (2) the Office of the United States Trustee for the Southern District of New York, 33 Whitehall Street, 21st Floor, New York, New York 10004 (Attention: Andrew Velez-Rivera); and (3) Alston & Bird LLP, 90 Park Avenue, New York, New York 10016 (Attention: Martin G. Bunin, Esq. and Craig E. Freeman, Esq.), attorneys for the Official Committee of Unsecured Creditors, so as to be *actually received* on or before 5:00 p.m. prevailing Eastern Time on October 16, 2008 (the "Objection Deadline").

**4. IF ANY OBJECTION TO THE DISCLOSURE STATEMENT IS NOT FILED AND SERVED STRICTLY AS PRESCRIBED HEREIN, THE OBJECTING PARTY MAY BE BARRED FROM OBJECTING TO THE ADEQUACY OF THE DISCLOSURE STATEMENT AND MAY NOT BE HEARD AT THE DISCLOSURE STATEMENT HEARING.**

5. The Disclosure Statement Hearing may be adjourned from time to time without further notice to parties in interest other than by an announcement in the Bankruptcy Court of such adjournment on the date scheduled for the Disclosure Statement Hearing.

DATED: New York, New York  
September 10, 2008

TOGUT, SEGAL & SEGAL LLP  
Attorneys for the Debtor  
By:

/s/Frank A. Oswald  
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