

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X
: **Chapter 11**
: **Case No. 06-12618 (JMP)**
: **Debtor.**
:
:
-----X

**NOTICE OF ENTRY OF ORDER CONFIRMING
MODIFIED THIRD AMENDED PLAN OF DEBTOR PURSUANT
TO CHAPTER 11 OF THE UNITED STATES BANKRUPTCY CODE**

**TO ALL CREDITORS, EQUITY INTEREST
HOLDERS AND PARTIES IN INTEREST:**

PLEASE TAKE NOTICE that an order (the “Confirmation Order”) confirming the Modified Third Amended Plan of Debtor Pursuant to Chapter 11 of the United States Bankruptcy Code, dated April 28, 2008 (as amended, the “Plan”), of The New York Racing Association Inc. (“NYRA” or the “Debtor”), as debtor and debtor in possession, was entered by the Honorable James M. Peck, United States Bankruptcy Judge, and docketed by the Clerk of the United States Bankruptcy Court for the Southern District of New York (the “Bankruptcy Court”) on April 28, 2008. Unless otherwise defined in this notice, capitalized terms used in this notice shall have the meanings ascribed to them in the Plan and the Confirmation Order.

PLEASE TAKE FURTHER NOTICE that the Confirmation Order is available for inspection in the office of the Clerk of the Bankruptcy Court at the United States Bankruptcy Court, Alexander Hamilton Custom House, One Bowling Green, New York, New York 10004. The Confirmation Order is also available on The Garden City Group, Inc.’s website: www.gardencitygroup.com/cases/nyr/.

PLEASE TAKE FURTHER NOTICE that the Plan and its provisions are binding on the Debtor, any entity acquiring or receiving property or a distribution under the Plan, and any holder of a Claim against or equity interest in the Debtor as of November 12, 2007, the Court-approved Record Date, including all governmental entities, whether or not the Claim or equity interest of such holder is impaired under the Plan and whether or not such holder or entity has accepted the Plan.

PLEASE TAKE FURTHER NOTICE that, on or before the ninetieth (90th) day after the Effective Date, all applications for final allowances of compensation and reimbursement of expenses pursuant to sections 327, 328, 330, 503(b) and 1103 of title 11 of the United States Code for professional services rendered up to the Confirmation Date (each a “Final Fee Application”) must be filed with the Bankruptcy Court, together with proof of service thereof,

and served on (i) Weil, Gotshal & Manges LLP, Attorneys for the Debtor and Debtor in Possession, 767 Fifth Avenue, New York, New York 10153, Attention: Brian S. Rosen, Esq.; (ii) The New York Racing Association Inc., Aqueduct Racetrack, 110-00 Rockaway Boulevard, Jamaica, New York 11417, Attention: Chief Financial Officer, (iii) Kirkpatrick & Lockhart Preston Gates Ellis LLP, 599 Lexington Avenue, New York, New York 10022, Attorneys for the Creditors' Committee, Attention: Jeffrey N. Rich, Esq.; and (iv) the Office of the United States Trustee, 33 Whitehall Street, 21st Floor, New York, New York 10004, Attention: Brian Masumoto, Esq.

PLEASE TAKE FURTHER NOTICE that objections, if any, to any Final Fee Application shall be filed with the Court, together with proof of service thereof, and served upon the applicant and the parties identified above, so as to be received not later than 5:00 p.m. Eastern Time on the date that is five business days prior to the hearing on the Final Fee Applications.

Dated: New York, New York
April 29, 2008

WEIL GOTSHAL & MANGES LLP

767 Fifth Avenue
New York, New York 10153
Telephone: (212) 310-8000
Facsimile: (212) 310-8007

Attorneys for the Debtor
and Debtor in Possession